

# IRR Report

31/03/2019

## AMINDIS Client Equity SRI A



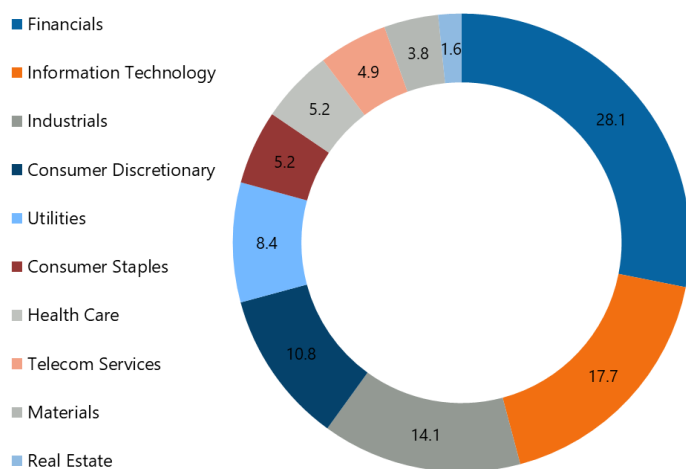
### Summary

This report presents a global overview of the fund based on the concept of the new **I.R.R (Impact – Return – Risk)**. Thanks to this innovative approach, the interaction between the 3 axes can be measured. This gives very deep insight to the consumers of financial reporting.

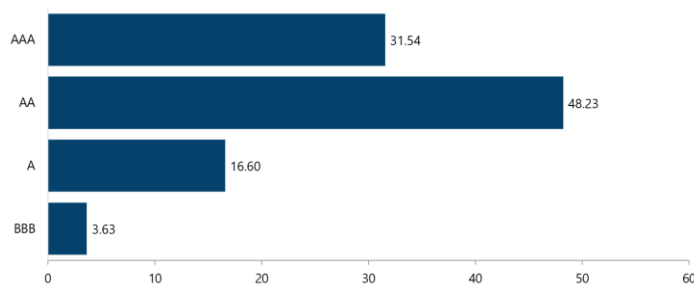
### Fund Description

The fund aims at optimizing the expected return while respecting risk constraints and investing in sustainable activities. The ESG focus is paramount in the investment process, but it doesn't overshadow the financial objectives.

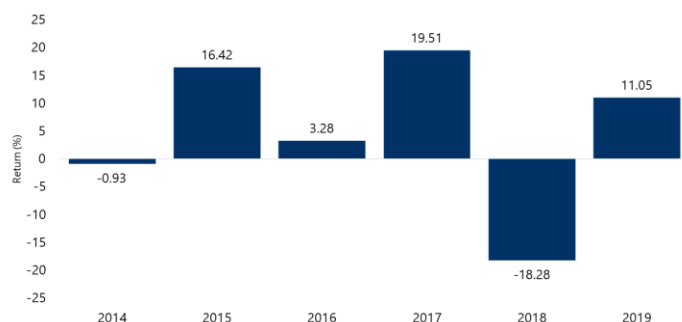
### Sector Allocation (%)



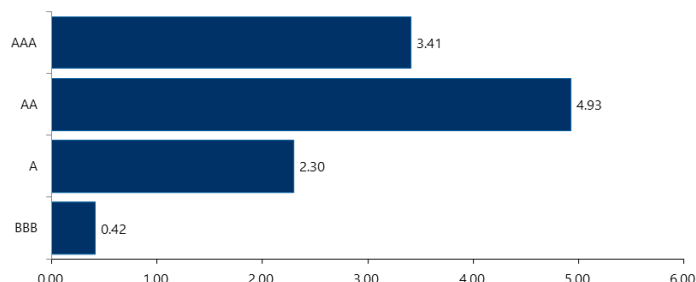
### ESG Rating Allocation (%)



### Return Evolution (%)



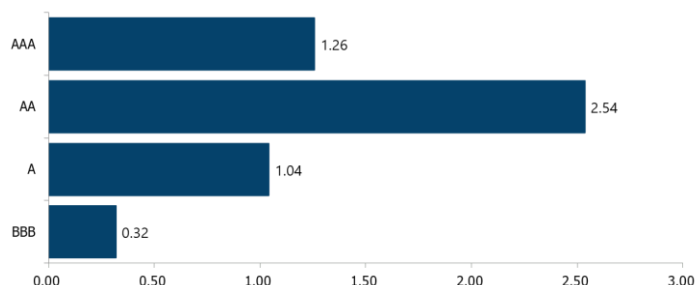
### ESG Rating Return Contribution (YTD) (%)



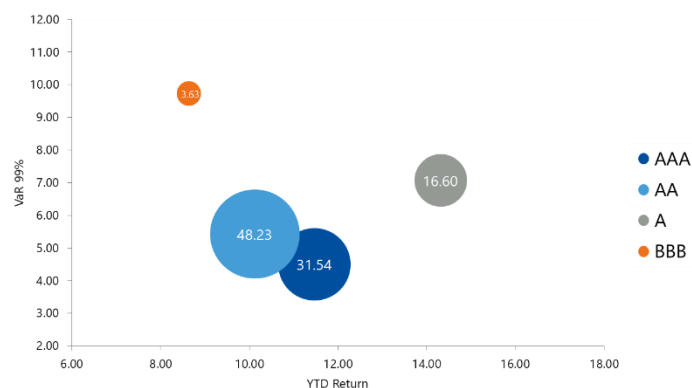
### Risk Metrics

Volatility (YTD)	13.39
VaR 99 (YTD)	6,000,064.43
VaR 99% (YTD)	5.16
CVaR 99 (YTD)	6,874,020.65
CVaR 99% (YTD)	5.91
Max Drawdown (Since Inception)	-26.27
Worst Month (Since Inception)	30/06/2016
Worst Month Return (Since Inception)	-9.42
Nb. Negative Months (Since Inception)	26

### ESG Rating VaR% Contribution (YTD) (%)



### IRR Matrix



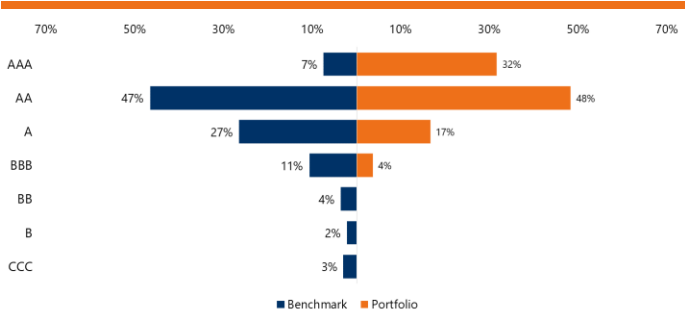
It appears clearly on this graph that the worst-rated assets in terms of ESG (BBB) have a disproportionate level of risk compared to generated return. Focusing on the securities with the best ESG profile guarantees an optimal Risk-Return equilibrium.

Relative Analysis (vs. Market Index)

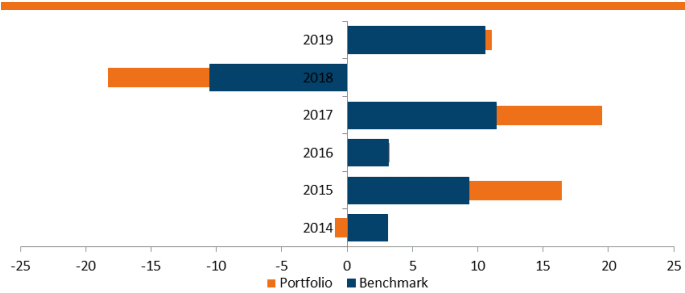
Summary

In this section, the portfolio will be compared to its assigned benchmark on the 3 axes of Impact, Risk and Return. Seeing how the portfolio fared relatively to a predefined basket of securities gives a clear appraisal of the quality of the portfolio's investment strategy.

ESG Rating Allocation Compare



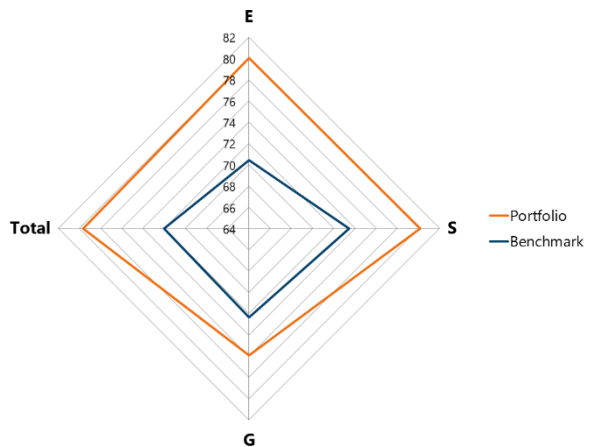
Historical Returns



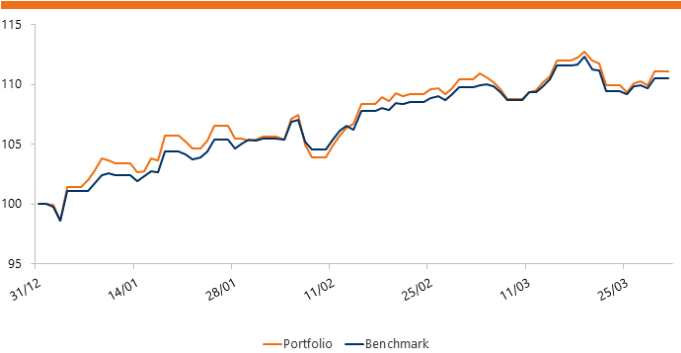
Advanced Risk Ratios (3 Years)

Sharpe Ratio	0.26
Sortino Ratio	0.35
Treynor Ratio	11.26
Jensen's Alpha	-1.98
Beta	1.27
Tracking Error	5.93
Information Ratio	-0.12
R-Square	0.59

ESG Score



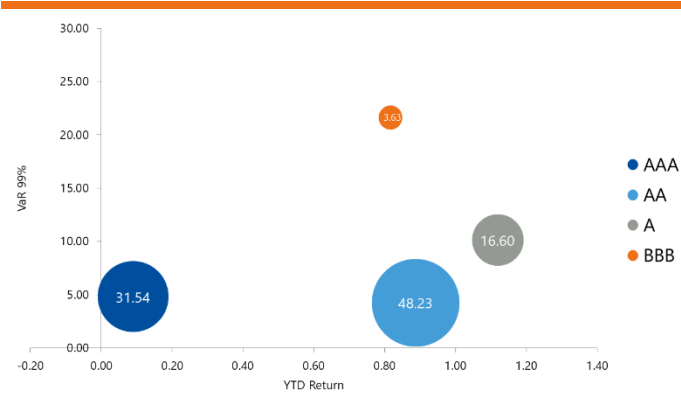
YTD Return Comparison



ESG Performance Attribution YTD



IRR Relative Matrix



Conclusion

This report highlights the interaction between the ESG aspects of the portfolio and the standard risk-return analysis. The ESG performance attribution measures the impact of the extra-financial strategy on the return of the portfolio. The IRR relative matrix incorporates the Risk axis to complete the presentation.