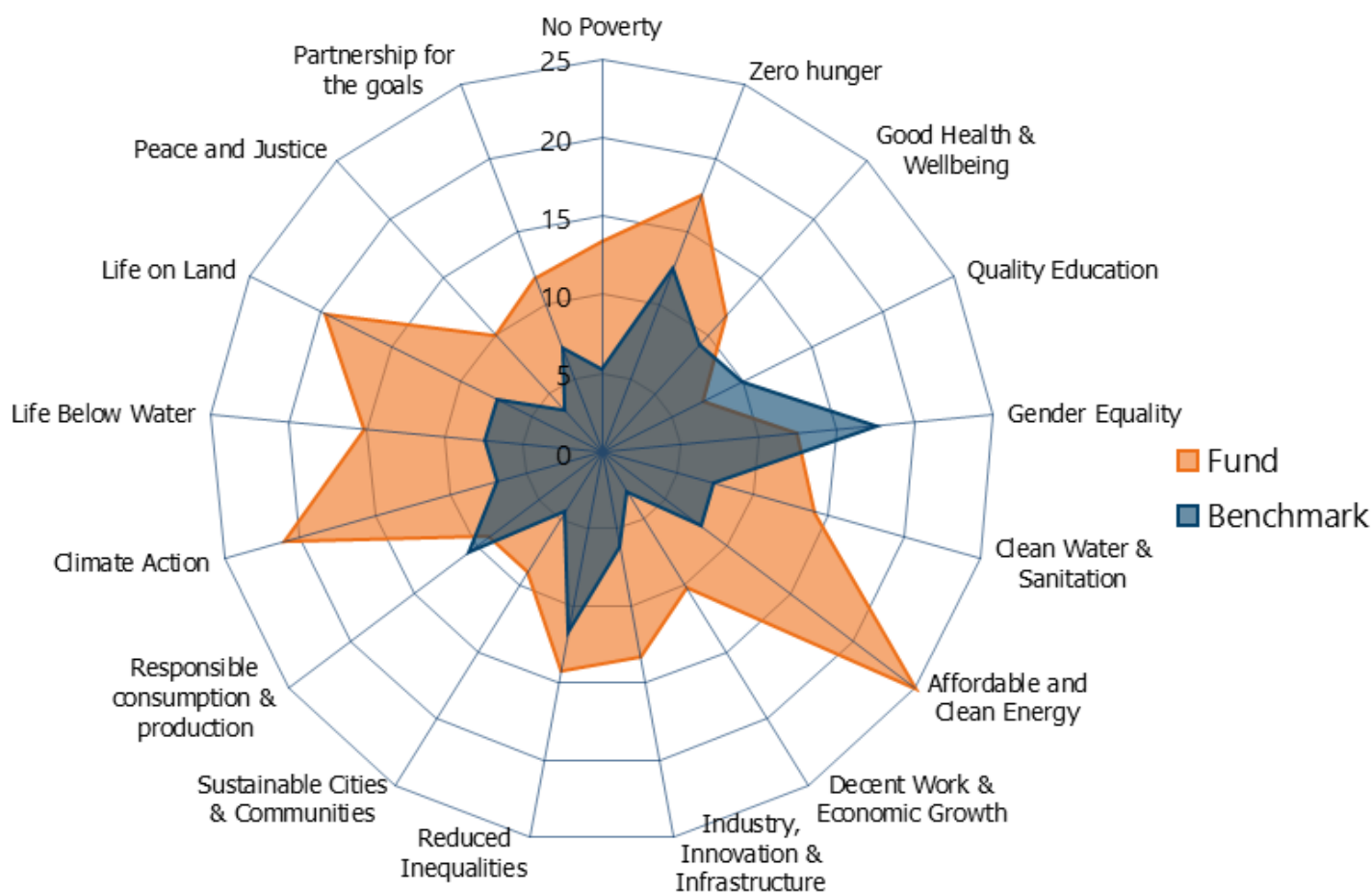


## Summary

This report presents an overview of the Environmental impact of the investments of the fund. The metrics presented are a combination of **external data** and **internal analysis**. The portfolio is benchmarked against the **MSCI Europe Index** and its strategy is defined in terms of optimization of **environmental** and **financial performance**.

## SDG Allocation



25.0%



21.0%

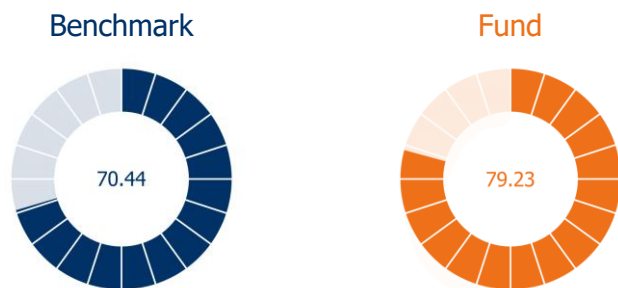
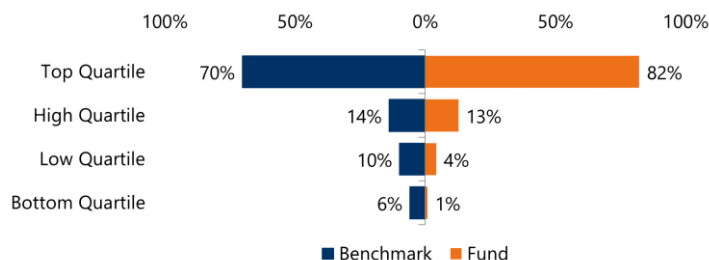


15.2%

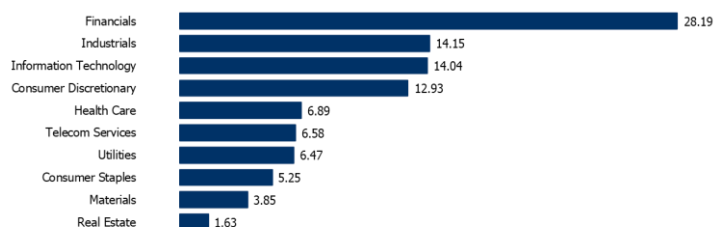
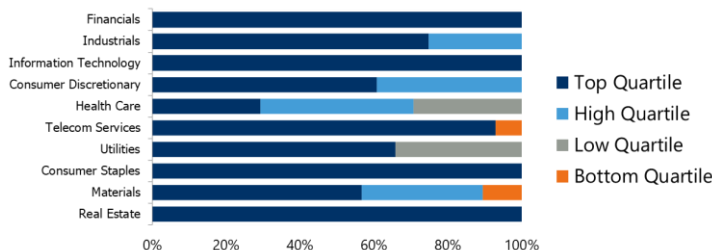


19.7%

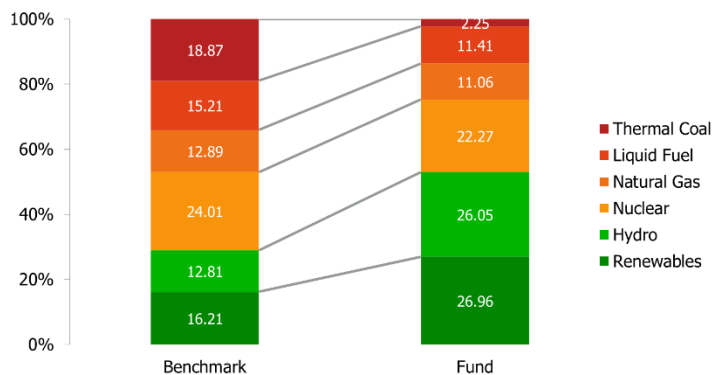
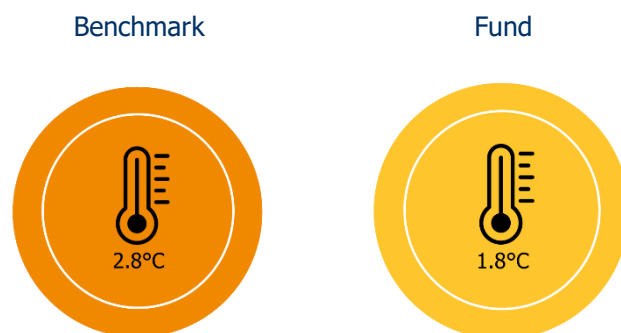
The allocation in terms of SDGs highlights the importance that Environmental aspects hold in the investment decision process. The main objectives pursued by the fund are well represented in terms of overweight compared to the allocated benchmark. The Environmental impact is understood broadly and it encompasses climate, biodiversity and pollution actions undertaken by companies selected by the fund manager.

**Environmental Score**

**Percentile Comparison**


The fund exceeds the benchmark in environmental performance, evident in its investment profile. The percentile breakdown emphasizes a strong emphasis on **best-in-class environmental impact** within the portfolio.

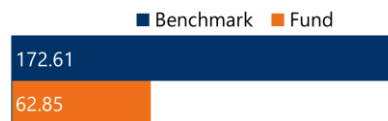
**Sector Allocation**

**Percentile Decomposition**


The graph shows that some sectors have a better overall environmental profile than others. **Utilities** and **Materials** are composed of issuers with lower Environmental scores. Globally the portfolio is invested primarily in the "greenest" sectors.

**Energy Mix**

**Global Warming Impact**


The **greener Energy Mix** of the fund relative to the benchmark results in a better alignment with the Paris agreement's objective a maximum **2°C global warming** by 2050. It is also used as a metric to follow the investments in the portfolio.

**Environmental Footprint**
**GHG Emissions**
**- 63.59 %**

tCO<sub>2</sub>eq/mUSD revenues

**Water Use**
**- 39.29 %**

tons/mUSD revenues


**Waste Generation**
**- 18.85 %**

m<sup>3</sup>/mUSD revenues

**EU Taxonomy Coverage Rate**
**Climate Change Adaptation**

**Climate Change Mitigation**